

Terms and Conditions Governing POSB Everyday Card Promotion (1 March – 30 June 2021) with Geneco by Seraya Energy Pte Ltd (“Geneco”) (“Promotion”)

Participation in the Promotion constitutes acceptance of these Terms and Conditions.

Eligibility

1. The Promotion is valid from 1 March to 30 June 2021 (both dates inclusive) or when Promotion is fully subscribed, whichever is earlier (“**Promotion Period**”).
2. The Promotion is only applicable for POSB Everyday Card (“**POSB Card**”) Cardmembers with a registered residential address who sign up for a residential electricity price plan with Geneco (“**Geneco Plan**”) during the Promotion Period (“**Eligible Cardmember**”).
3. “**Eligible Card**” refers to an Eligible Cardmember’s card account(s) that must not be closed or suspended and in good standing (i.e. to abide by the terms and conditions listed in the POSB Everyday Card Agreement) throughout the Promotion Period and at the time of bill rebate fulfilment.

Mechanics

4. An Eligible Cardmember will receive a one-time bill rebate (the “**Rebate**”) if he/she fulfils all the following criteria:-
 - i. is among the first 500 new Geneco customers who signs up for the following Geneco Plan during the Promotion Period:
12-month and 18-month Geneco Plans: S\$10 Rebate
24-month and 36-month Geneco Plans: S\$30 Rebate;
 - ii. successfully sets up a recurring payment arrangement on his/her monthly electricity bill to his/her POSB Card (“**Recurring Payment**”) via Geneco’s [Self-Service Portal](#) by 30 June 2021; and
 - iii. has the first Recurring Payment successfully charged to his/her POSB Card by 31 October 2021.
5. For the avoidance of doubt, where an Eligible Cardmember’s first Recurring Payment was charged to his/her POSB Card after 31 October 2021 for any reasons whatsoever, he/she will not qualify for the Rebate. In no event should DBS and/or Geneco be responsible for the Eligible Cardmember’s ineligibility to receive the Rebate.
6. The Rebate is non-negotiable, non-exchangeable, non-transferrable, non-refundable and non-replaceable.
7. The Rebate shall be credited to the Eligible Cardmember’s Geneco electricity account by 30 November 2021. An Eligible Cardmember who refunds, cancels or disputes the recurring bill arrangement or the Geneco plan before he/she receives the Rebate will forfeit the Rebate.
8. The maximum amount of Rebate that may be earned is S\$30 per Eligible Cardmember, regardless of the total number of residential addresses signed up with Geneco.

General

9. DBS and/or Geneco reserve all rights to:

Updated as at 1 March 2021

- i. substitute the Rebate;
 - ii. forfeit or reclaim the Rebate previously awarded where Eligible Cardmember's recurring payment arrangement is terminated within 12 months from the date the first recurring payment was charged to the POSB Everyday Card.
 - iii. vary, modify, add or delete any of these Terms and Conditions without prior notification, and participation in this Promotion shall be bound by any such the relevant updated Terms and Conditions; and
 - iv. at its sole discretion, make decisions on all matters relating to the Promotion including but not limited to the eligibility of the Eligible Cardmember to receive the Rebate, which shall be final, conclusive and binding.
10. DBS is not an agent of Geneco and vice versa. Any dispute on the quality of service, disruption of service or service standards must be resolved directly with the service provider.
11. DBS and Geneco make no warranty or representation as to the quality, merchantability or fitness for purpose of the goods and/or services. DBS and Geneco shall not at any time be liable for any loss, injury, claim or damage suffered or incurred as a result of the use of the goods and/or services provided.
12. These Terms and Conditions shall be read in conjunction with the POSB Everyday Card Agreement. In the event of any inconsistency, these terms and conditions shall prevail insofar as they apply to the Promotion. Please visit www.posb.com.sg/posbcardstnc for a copy of the POSB Everyday Card Agreement.
13. By participating in this Promotion, each Eligible Cardmember consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of their personal data by/to DBS and/or Geneco and such other third party as DBS and/or Geneco may reasonably consider necessary for the purpose of the Promotion, and confirm that they agree to be bound by the terms of the DBS Privacy Policy and/or Geneco Privacy Policy, a copy of which can be found on www.dbs.com/privacy or www.geneco.sg/privacy-policy/.
14. Terms and Conditions are correct as at time of posting.
15. These Terms and Conditions shall be governed by and construed in accordance with the law of Singapore.