



**Terms and Conditions Governing OCBC Open Electricity Market Promotion with Geneco  
powered by Seraya Energy Pte Ltd ("Promotion")**

**Promotion Period**

1. The Promotion shall run from 3 January 2022 to 31 January 2022, both dates inclusive ("Promotion Period").

**Eligibility**

2. You are eligible to take part in the Promotion ("Eligible Cardmember") if:
  - (a) you are an existing OCBC Cardmember (except for the cards excluded in Clause 9 below);
  - (b) your OCBC Card account(s) is active and in good standing with OCBC during the Promotion Period; and
  - (c) during the Promotion Period and as per the redemption cap stated in Clause 5, you are among the first 360 customers to either:

If you are a New-to-Geneco customer:

- i. sign up to a Geneco residential electricity price plan ("Geneco Plan") with a duration of twenty-four (24) months; and
- ii. successfully set up payment for the Geneco Plan on a recurring basis to an OCBC Card by 31 March 2022.

OR

If you are an Existing-to-Geneco customer:

- i. renew a Geneco Plan for a duration of twenty-four (24) months before the Expiring Geneco Contract (as defined below) expiry date; and
- ii. successfully set up or maintain payment for the Geneco Plan on a recurring basis to an OCBC Card by 31 March 2022.

3. For the purposes of this terms and conditions:
  - (a) An "Existing-to-Geneco" customer refers to a customer who has an existing residential electricity contract with Geneco which is due for renewal ("Expiring Geneco Contract") during the Promotion Period.
  - (b) A "New-to-Geneco" refers to a customer who does not have an existing residential electricity contract with Geneco and has not previously signed up for an existing residential electricity contract.
4. If you have not set up recurring payment using your OCBC Card at the point of sign up for a Geneco Plan, you may do so now by logging in to Geneco's Self-Service Portal [here](#).

## Promotion and Rebate

5. Under the Promotion, each Eligible Cardmember will receive the one-time bill rebate (“Rebate”) if he/she fulfils all the requirements stated in these terms and conditions.

Type	Geneco Plans	Rebate	Redemption Cap
New Sign up	24-months Plan	One-time S\$30 Geneco bill rebate	Limited to the first 180 customers
Renewals	24-months Plan	One-time S\$30 Geneco bill rebate	Limited to the first 180 customers

6. The Rebate shall be credited to the Eligible Cardmember’s Geneco electricity account within 1 month from 31 March 2022, by 30 April 2022.
7. The Rebate will be credited by Geneco and used to offset the Cardmember’s Geneco electricity bill. If the electricity bill amounts to less than the value of the Rebate, the remaining value will be used to offset the subsequent electricity bill(s).
8. The maximum amount of Rebate that may be earned is S\$30 per Eligible Cardmember, regardless of total number of cards (principal cards or supplementary cards) used to set up the recurring payment.
9. The following cards are not eligible for the Promotion: OCBC Private Label Cards, OCBC Corporate Cards, BOS Voyage Corporate Cards and all OCBC Business Debit Cards.
10. OCBC and/or Geneco has the right to claw-back the Rebate previously awarded under the Promotion if the recurring payment arrangement is terminated within 12 months from the date the first recurring payment was charged to the OCBC Credit or if an Eligible Cardmember is subsequently discovered to be ineligible to participate in this Promotion.
11. By participating in this Promotion, each Eligible Cardmember authorizes OCBC and/or Geneco to disclose to any party the particulars of the Eligible Cardmember as OCBC and/or Geneco may consider necessary, for the purposes of administering this Promotion.

## General

12. The Rebate is strictly non-transferable and non-exchangeable (for cash or credit or otherwise) and cannot be used in conjunction with other promotional programmes unless otherwise stated.
13. The eligibility of any Eligible Cardmember to receive any Rebate shall be determined at the absolute discretion of OCBC.
14. OCBC and/or Geneco reserve the right at each of its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including but not limited to, the eligibility of any cardholder and the dates of the Promotion and participation in this Promotion shall constitute acceptance of all terms and conditions set out herein and any amendments thereof.
15. OCBC and/or Geneco shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion. Notwithstanding anything herein, OCBC shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage or harm suffered or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.

16. OCBC and/or Geneco decisions on all matters relating to the Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
17. OCBC shall not be responsible for any loss, damage, liability, expense or such other consequences suffered or incurred by any person in connection with the Promotion howsoever arising, including but not limited to any error in computing chances, any breakdown or malfunction in any computer system or equipment, any notice which is misdirected or lost in the post.
18. OCBC shall not be responsible or liable for any indirect or consequential damage or economic loss suffered or incurred by you or by any person, arising from or in connection with the Promotion.
19. By participating in this Promotion, you consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of your personal data by/to OCBC and/or Geneco and such other third party as OCBC and/or Geneco may reasonably consider necessary for the purpose of the Promotion, and confirm that you agree to be bound by the terms of Geneco Privacy Policy, a copy of which can be found on [www.geneco.sg/privacy-policy/](http://www.geneco.sg/privacy-policy/).
20. OCBC is not an agent of Geneco or vice versa.
21. "OCBC" means Oversea-Chinese Banking Corporation Limited and "Geneco" means Geneco powered by Seraya Energy Pte Ltd/ Seraya Energy Pte Ltd.
22. These terms and conditions shall be governed by the laws of Singapore and each participant in the Promotion irrevocably submits to the exclusive jurisdiction of the courts of Singapore.
23. A person who is not a party to these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.