

**SMB Online –
Terms and Conditions of Sign-Up Rebate Promotion starting May 2024 (“Promotion”)**

1. DEFINITIONS

- 1.1. “**Electricity Retail Agreement**” refers to the Electricity Retail Agreement to be entered into by an eligible New Customer under one of the plans set out in Clause 2.1 with Geneco for the supply of electricity.
- 1.2. “**Geneco**” refers to Seraya Energy Pte Ltd conducting business under its “Geneco” brand name.
- 1.3. “**New Customer**” refers to a small-medium business (as categorised by Geneco) which:
- 1.3.1. is not an existing customer of Geneco; and
- 1.3.2. did not have a Geneco account which was terminated or closed (whether by the enterprise or Geneco) within the twelve (12) months falling before the start of the Promotion Period.
- 1.4. “**Promotion Period**” means the period commencing on 1 May 2024 and ending on the earlier of (a) 30 June 2024 or (b) the date when this Promotion is fully redeemed (the Promotion Period to be inclusive of both commencement and end dates).
- 1.5. “**Rebate**” shall have the meaning assigned to it in Clause 2.1.

2. ELIGIBILITY OF NEW CUSTOMER

- 2.1. The first 50 New Customers who are successful in signing up for an Electricity Retail Agreement under the one of the following three plans during the Promotion Period by using the corresponding promotion code, shall enjoy the rebate which applies to their choice of plan (as applicable to the New Customer and its choice of plan, the “**Rebate**”):

Choice of Plan	Promotion Code	Rebate Amount
Biz Fixed 12	150BIZ12	S\$150
Biz Fixed 24	300BIZ24	S\$300
Bix Fixed 36	500BIZ36	S\$500

- 2.2. A New Customer will only be successful in signing up for an Electricity Retail Agreement so long as Geneco does not deem it ineligible, or does not notify it as being ineligible, where the decision on eligibility will be based on Geneco’s internal criteria.

3. FULFILMENT OF REBATE

- 3.1. The amount of the Rebate may only be used to offset against electricity bill(s) payable by the New Customer to Geneco.
- 3.2. The Rebate will be credited into a New Customer’s electricity account with Geneco by the 3rd billing period under the New Customer’s Electricity Retail Agreement.

- 3.3. Geneco reserves the right in its sole and absolute discretion to cancel, forfeit, clawback and/or reclaim the full or partial value of the Rebate which has been awarded, in the event the New Customer's Electricity Retail Agreement is:
 - 3.3.1. prematurely terminated by the New Customer prior to its expiry date without cause; or
 - 3.3.2. terminated by Geneco due to breach by the New Customer of any of its obligations under its Electricity Retail Agreement.

4. GENERAL

- 4.1. This Promotion may not be applied in conjunction with any other offers, rebates or promotions being marketed or sold by Geneco and/or its business partners.
- 4.2. The Rebate is not transferable or exchangeable for cash or kind, in full or in part, unless otherwise permitted by Geneco in its sole and absolute discretion.
- 4.3. Geneco reserves the right in its sole and absolute discretion to amend, suspend, withdraw, vary or terminate this Promotion without prior notice, reason or liability.
- 4.4. These terms and conditions shall be governed by and interpreted in accordance with the laws of Singapore and the Singapore courts shall have exclusive jurisdiction over any dispute arising out of or in relation to this Promotion.
- 4.5. Participation in this Promotion shall constitute acceptance of all terms and conditions set out above and as amended by Geneco from time to time. Such terms and conditions shall be read in conjunction with, and so as to supplement, the Electricity Retail Agreement and/or any other applicable terms and conditions entered into between the New Customer and Geneco.