

TERMS & CONDITIONS FOR GENECO OPEN ELECTRICITY MARKET PROMOTION (“PROMOTION”)

1. Definitions

“**Card**” refers to a personal Singapore-issued Maybank Credit Card.

“**Maybank**” refers to Maybank Singapore Limited.

“**Maybank Cardmember**” refers to a person to whom Maybank has issued a Maybank Card and who shall be a principal card member, and whose Card account has not been terminated and is determined in the sole discretion of Maybank to be in good standing.

“**Sign Up Period**” refers to the period from 1 January to 31 January 2025 or 1 February to 28 February 2025.

Definitions importing the singular shall include the plural and vice versa.

2. This Promotion is valid from 1 January to 28 February 2025 (or such other date(s) as may be determined and notified by Maybank and Geneco in its sole discretion) or until the Promotion is fully subscribed, whichever is earlier.
3. This Promotion is limited to 1 redemption per Maybank Cardmember.
4. This Promotion is limited to the first 200 Maybank Cardmembers for each Sign Up or Renewal Period.
5. This Promotion is applicable to Geneco customers who are setting up recurring card payment for the first time or existing Geneco customers who are renewing to a 12-month or 24-month Geneco Plan with a Maybank Card.
6. Under the Promotion, the first 200 Maybank Cardmembers who sign up for or renew his/her 12-month or 24-month Geneco Plan during each Sign Up Period who subsequently fulfil the other conditions as set out below (“Successful Cardmembers”) will receive the bill rebate if he/she fulfils all the following:
 - a. New-to-Geneco customers who:
 - i. signs up for a 12-month or 24-month Geneco Plan and the sign up is approved by Geneco by 31 January 2025 or 28 February 2025; and
 - ii. successfully sets up a recurring payment arrangement via Geneco’s [Self-Service Portal](#) and set up first recurring payment for the Geneco Plan using a Maybank Card by 28 February 2025 or 31 March 2025 for the respective Sign Up Period.

b. Existing-to-Geneco customers who:

- i. has an existing residential electricity contract with Geneco which is due for renewal (“Expiring Geneco Contract”) during any of the Sign Up Period;
- ii. receives a renewal notification email on their Expiring Geneco Contract (“Renewal Notification”);
- iii. renews to a 12-month or 24-month Geneco Plan before the Expiring Geneco Contract expiry date; and
- iv. successfully sets up a recurring payment arrangement via Geneco’s [Self-Service Portal](#) and set up first recurring payment for the Geneco Plan using a Maybank Card by 28 February 2025 or 31 March 2025 for the respective Sign Up/Renewal Period.

Sign Up Period	Redemption Cap	Set First Recurring Payment by	Rebate Fulfilment Date
1 – 31 January 2025	First 200 Maybank Cardmembers	By 28 February 2025	By 31 March 2025
1 – 28 February 2025	First 200 Maybank Cardmembers	By 31 March 2025	By 30 April 2025

7. Under this Promotion, a Successful Cardmember will receive the one-time bill rebate of up to S\$50 bill rebate (“Rebate”).

Geneco Plans	Rebate Amount	Promotion Period
24-month Plan	One-time \$35 Geneco bill rebate	1 January to 28 February 2025
12-month Plan	One-time \$10 Geneco bill rebate	
Power Eco Add On	One-time \$15 Geneco bill rebate	

8. The Rebate will be credited by Geneco by 31 March 2025 or 30 April 2025 for each respective Sign Up Period, and used to offset the Successful Cardmember’s Geneco electricity bill only. If the electricity bill amounts to less than the value of the Rebate, the remaining value will be used to offset the subsequent electricity bill(s).
9. For the avoidance of doubt, where a Maybank Cardmember’s first recurring payment was charged to his/her Maybank Card after 28 February 2025 or 31 March 2025 for each respective Sign Up Period for any reason whatsoever, he/she will not qualify for the Rebate. In addition, where the Maybank Cardmember refunds or cancels the 12-month or 24-month Geneco Plan, he/she will not qualify for the Rebate. In no event should Maybank and/or Geneco be responsible for the Maybank Cardmember’s ineligibility to receive the Rebate.

10. Maybank and/or Geneco reserve the right to clawback the full or partial Rebate should the recurring bill arrangement set up with a Maybank Card be removed within 12 or 24 months from the date it was set up in relation to the plan the Maybank Cardmember signed up for, should the Maybank Cardmember refund or cancel the 12-month or 24-month Geneco Plan or should any amount of the Rebate be unutilised by the Successful Cardmember upon termination or expiry of the Geneco Plan.
11. Save for existing Card promotions, this Promotion is not valid with other Maybank offers, promotions, special discounts, roadshow activations, unless otherwise stated.
12. By participating in this Promotion, the Maybank Cardmember is deemed to have read and agreed to the terms and conditions of the Promotion.
13. Maybank and/or Geneco shall not be responsible for any failure or delay in the set-up of the recurring payment transactions, which may result in a Maybank Cardmember being ineligible to receive the Rebate. Maybank, its related corporations, employees and/or independent contractors shall not be liable to any person for any loss, injury, liability, expense or damage whatsoever or howsoever incurred or sustained by any customer and/or any other person by reason of, arising from or in connection with this Promotion and/or the redemption or usage of the Rebate and/or of any service, product or facility of Geneco for any other reason.
14. Maybank is not the supplier of and accepts no liability for the goods and services provided by Geneco. Maybank accepts no liability for the acts or defaults of Geneco or for any non-delivery, non-performance, malfunction or defects in the Rebate. Maybank is not an agent of or in a partnership with Geneco. Any dispute over or in relation to the Rebate and/or related services should be resolved directly between the Successful Cardmember and Geneco.
15. Maybank and Geneco reserves the right, in its sole and absolute discretion, at any time and without notice or liability to any person, to vary, delete or add to any of these terms and conditions from time to time or cancel or terminate the Promotion.
16. Maybank's decision on all matters relating to the Promotion (including the awarding of the Rebates) shall be final, conclusive and binding on all customers (save for a dispute on the goods and services provided by Geneco where in such dispute, the decision by Geneco shall be final, conclusive and binding on all customers).
17. Maybank and Geneco make no warranty or representation as to the quality, merchantability or fitness for purpose of the goods and/or services. Maybank and Geneco shall not at any time be liable for any loss, injury, claim or damage suffered or incurred as a result of the use of the goods and/or services provided.

18. By participating in this Promotion, each Maybank Cardmember consents to the collection, use and disclosure of his/her personal data by/to Maybank and/or Geneco and such other third party as Maybank and/or Geneco may reasonably consider necessary for the purpose of the Promotion, and confirm that he/she agrees to be bound by the terms of the Maybank Data Protection Policy and Geneco Privacy Policy.
19. Maybank has the sole discretion to exclude any person from participating in the Promotion without any obligation to furnish any notice and/or reason.
20. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional materials relating to the Promotion, these terms and conditions shall prevail.
21. All prevailing and relevant Maybank Card terms and conditions and/or agreement, together with the Maybank TREATS Mobile App Terms and Conditions, shall apply. For full details, please visit <http://www.maybank2u.com.sg/>.
22. All information is accurate as at time of publishing or posting online.