Terms and Conditions of Power Eco Bill Waiver Promotion (the "Promotion")

1. **DEFINITIONS**

   1.1. "**Electricity Retail Agreement**" refers to the Electricity Retail Agreement entered into between an Eligible Customer and Geneco for the retail of electricity by Geneco.

   1.2. "**Eligible Customer**" refers to an Eligible New Customer or an Eligible Existing Customer.

   1.3. "**Eligible Existing Customer**" refers to an individual or a small medium business (as categorised by Geneco) who has an active Electricity Retail Agreement with Geneco (with and without Power Eco Add-on) and had during the Promotion Period successfully taken one or more of the actions set out below:

      (i)   opted in for the Power Eco Add-On for its Electricity Retail Agreement; and/or

      (ii)   upgraded its Power Eco Add-On percentage to a higher percentage; and/or

      (iii)   (being eligible to do so) applied to renew its Electricity Retail Agreement with Power Eco Add-On.

   1.4. "**Eligible New Customer**" refers to an individual or a small medium business (as categorised by Geneco) who does not have an active Electricity Retail Agreement with Geneco and had successfully signed up for a new electricity account with Geneco (excluding relocation cases) during the Promotion Period and opted in for the Power Eco Add-On upon sign-up.

   1.5. "**Fee Waiver Period**" means the period referred to in paragraph 2.2.

   1.6. "**Geneco**" refers to Seraya Energy Pte Ltd conducting business under its "Geneco" brand name.

   1.7. "**Power Eco Add-On**" refers to the customisable green power scheme where Geneco customers may elect to purchase either carbon credits or renewable energy certificates for an additional monthly fee calculated based on the available Power Eco Add-On percentage (i.e. 25%, 50%, 75% or 100%) offered by Geneco.

   1.8. "**Promotion Period**" means the period commencing on 1 March 2024 and ending on 30 April 2024 (both dates inclusive).

   1.9. "**Qualifying Action**" means each of the actions referred to in paragraph 1.3. For the avoidance of doubt, an automatic renewal of the Electricity Retail Agreement does not constitute a Qualifying Action.

2. **PROMOTION ELIGIBILITY AND MECHANICS**

   2.1. This Promotion is open to all Eligible Customers. No promotion code is required.

   2.2. The monthly fees payable for the Power Eco Add-On by an Eligible Customer shall be waived for a period of 180 days commencing from:

      (i)   in respect of an Eligible New Customer, the date when Geneco commences the retail of electricity to the Eligible New Customer pursuant to an Electricity Retail Agreement (the "**Retail Commencement Date**"); or

(ii)   in respect of an Eligible Existing Customer, the date when the first Qualifying Action takes effect,

unless extended pursuant to paragraphs 2.3 or 2.4 below and/or earlier terminated pursuant to paragraph 2.7 below (the "**Fee Waiver Period**").

2.3.   An Eligible New Customer may elect to upgrade its Power Eco Add-On percentage to a higher percentage after the Retail Commencement Date and before the end of the Promotion Period. If the upgrade is successful, the Fee Waiver Period in respect of that Eligible New Customer shall be 180 days commencing from the effective date of the upgrade unless earlier terminated pursuant to paragraph 2.7 below.

2.4.   In the event an Eligible Existing Customer successfully undertakes two or more Qualifying Actions during the Promotion Period, the Fee Waiver Period in respect of the Eligible Existing Customer shall be 180 days commencing from the effective date of the last Qualifying Action unless earlier terminated pursuant to paragraph 2.7 below.

2.5.   For avoidance of doubt, in the event that an Eligible Customer elected to upgrade its Power Eco Add-On percentage during the Promotion Period, the applicable Power Eco Add-On fee for the new higher percentage will be waived during the Fee Waiver Period.

2.6.   Upon expiry of the Fee Waiver Period, the monthly fees for the Power Eco Add-On will be payable by the Eligible Customer for the remainder of the duration of the Electricity Retail Agreement.

2.7.   If, during the Fee Waiver Period, the Electricity Retail Agreement:

(i)   is terminated prior to its expiry date for any reason; or

(ii)   expires and is not renewed;

(iii)   is renewed without any Power-Eco Add On; or

(iv)   (if applicable) is automatically renewed pursuant to the terms of that Electricity Retail Agreement,

the Fee Waiver Period shall immediately end on the date of termination, expiry, renewal or auto-renewal, as the case may be, in accordance with this paragraph 2.7.

2.8.   An Eligible Customer will not be allowed to downgrade its Power Eco Add-On percentage or cancel the Power Eco Add-On for the duration of its Electricity Retail Agreement.

3.   GENERAL

3.1.   Participation in this Promotion shall constitute acceptance of all terms and conditions set out above and as amended by Geneco from time to time. Such terms and conditions shall be read in conjunction with, and so as to supplement, the Electricity Retail Agreement, the additional terms and conditions of the carbon credits and renewal energy certificates delivered via Power Eco-Add On, and/or any other applicable terms and conditions entered into between the Eligible Customer and Geneco.

3.2. Geneco reserves the right in its sole and absolute discretion to cancel, forfeit, clawback and/or reclaim the full or partial value of the fees waived in the event the Eligible Customer's Electricity Retail Agreement is (i) prematurely terminated by the Eligible Customer prior to its expiry date without cause or (ii) terminated by Geneco due to breach by the Eligible Customer of any of its obligations under its Electricity Retail Agreement.

3.3. Geneco reserves the right in its sole and absolute discretion to amend, suspend, withdraw, vary or terminate this Promotion without prior notice, reason or liability.

3.4. These terms and conditions shall be governed by and interpreted in accordance with the laws of Singapore and the Singapore courts shall have exclusive jurisdiction over any dispute arising out of or in relation to this Promotion.